

**MESSENGERS OF LOVE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2018**

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## MESSENGERS OF LOVE STATEMENT OF FINANCIAL POSITION - AS OF MARCH 31ST 2018

### ASSETS

#### Current Assets

Cash	\$89,375
Prepaid Expenses	\$0
<b>TOTAL CURRENT ASSETS</b>	<b>\$89,375</b>

#### **Fixed Assets**

Accumulated Depreciation	\$5,821
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<b>Total Fixed Assets</b>	<b>\$640</b>
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#### Other Assets

Investment Securities	\$378,143
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<b>Total Other Assets</b>	<b>\$378,143</b>
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<b>Total Assets</b>	<b>\$468,158</b>
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### LIABILITIES AND NET ASSETS

Current Liabilities	\$0
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Long-term Liabilities	\$0
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<b>Total Liabilities</b>	<b>\$0</b>
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<b>Net Assets</b>	<b>\$468,158</b>
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Restricted Net Assets	\$378,143
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Temporary Restricted Net Assets	\$0
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<b>Total Net Assets</b>	<b>\$468,158</b>
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<b>Total Liability and Net Assets</b>	<b>\$468,158</b>
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**MESSENGERS OF LOVE STATEMENT OF ACTIVITIES - AS OF MARCH 31ST 2018**

REVENUES

Contribution & Special Events	\$103,501
Other Revenues	
Investment Income	\$8,933
Sales of assets	\$0
Net income or (loss) from fundraising events	\$1,870
Total Other Revenues	\$10,803
Total Revenue	\$114,304

EXPENSES

Program Costs	\$24,627
Administrative Costs	\$1,329
Fund Raising Costs	\$1,285
Depreciation Expenses	\$400
Total Expenses	\$27,641

CHANGES IN ASSETS \$86,663

**NET ASSETS AS OF BEGINNING OF YEAR \$362,193**

**ADJUSTMENTS TO NET ASSETS \$19,302**

**NET ASSETS AS OF END OF YEAR \$468,158**

**MESSENGERS OF LOVE STATEMENT OF FUNCTIONAL EXPENSES - AS OF MARCH 31ST 2018**

	Program Cost	Administrative	Fund Raising Cost	<b>Total Expenses</b>
Grants	\$21,650			\$21,650
Advertising & Promotion	\$854	\$427	\$427	\$1,709
Bank Fees				
Office Expense	\$603	\$301	\$301	\$1,205
Membership fee				
Occupancy	\$240			\$240
Travel	\$708	\$335	\$450	\$1,493
Conference & Meeting	\$213	\$107	\$107	\$427
Bank Fees		\$40		\$40
Miscellaneous	\$358	\$119		\$477
Total before depreciation				\$27,241
Depreciation				\$400
Total				\$27,641